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Neo-Neon Holdings Limited
同方友友控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01868)

INSIDE INFORMATION
CESSATION OF REGULATED ACTIVITIES OF TONGFANG SECURITIES AND TONGFANG CAPITAL

This announcement is made by Neo-Neon Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the "**SFO**").

Reference is made to the announcement of the Company dated 7 December 2021, in which it was disclosed that the business of type 1 regulated activity under the SFO of Tongfang Securities Limited ("**Tongfang Securities**") would be suspended.

The board (the "**Board**") of directors (the "**Directors**") hereby announce that, on 25 March 2022, the Board has resolved to cease all the business of type 1, type 4 and type 9 regulated activities of Tongfang Securities and all the business of type 6 regulated activity of and Tongfang Capital Limited ("**Tongfang Capital**").

The cessation of the regulated activities of Tongfang Securities with take effect after all relationship with its existing clients are terminated. Tongfang Capital has no existing customer and the cessation of its type 6 regulated activity will take effect immediately. Both Tongfang Securities and Tongfang Capital will comply with all applicable laws, rules and regulations in respect of the cessation and request for revocation of the licenses for the type 1, type 4, type 6 and type 9 regulated activities.

By the cessation of the business of the regulated activities, it is expected that the Group would be able to substantially reduce its labour costs and other administrative expenses. The cessation of business of the regulated activities would not affect the continued operation of the lighting business of the Group. The Board considers that the cessation of the business of the regulated activities is in the interest of the Company and its shareholders as a whole.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
Neo-Neon Holdings Limited
Gao Zhi
Chairman

Hong Kong, 25 March 2022

As at the date of this announcement, the executive Directors of the Company are Mr. GAO Zhi and Mr. LIU Zhigang; non-executive Directors are Mr. LIANG Wu Quan and Mr. ZHOU Hai Ying; the independent non-executive Directors are Mr. FAN, Ren Da Anthony, Mr. LIU Tian Min and Ms. LI Ming Qi.