Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Neo-Neon Holdings Limited
同方友友控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01868)

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR AND RETIREMENT OF A NON-EXECUTIVE DIRECTOR

The Board hereby announces that on the recommendation of the Nomination Committee, the Board has proposed to appoint Mr. Liang Wuquan as non-executive Director to fill the vacancy arising from the retirement of Mr. Seah. The proposed appointment of Mr. Liang has been approved by the Shareholders at the AGM by way of an ordinary resolution and has taken effect from the conclusion of the AGM.

Mr. Seah Han Leong, non-executive Director, has retired by rotation at the AGM in accordance with the memorandum and articles of association of the Company. Mr. Seah has decided not to stand for re-election in order to devote more time to pursue his other business commitments and accordingly he has ceased to be non-executive Director and a member of the Risk Management and Regulatory Compliance Committee from the conclusion of the AGM.

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The board (the "**Board**") of directors (the "**Directors**") of Neo-Neon Holdings Limited (the "**Company**") announces that on the recommendation of the Nomination Committee, the Board proposed to appoint Mr. Liang Wuquan ("**Mr. Liang**") as a non-executive Director to fill the vacancy arising from the retirement of Mr. Seah Han Leong ("**Mr. Seah**"). The proposed appointment of Mr. Liang has been approved by the shareholders of the Company (the "**Shareholders**") at the annual general meeting of the Company held on 25 June 2021 (the "**AGM**") by way of separate ordinary resolutions and has taken effect from the conclusion of the AGM. Upon the appointment of Mr. Liang as a non-executive Director becoming effective, Mr. Liang will serve as a member of the Risk Management and Regulatory Compliance Committee.

The biographical details of Mr. Liang are set out below:

Mr. Liang Wu Quan (**梁武全**), aged 45, graduated from South China University (previously known as Zhongnan Industrial University)* (南華大學，前稱中南工學院) with a bachelor degree in Economics in 1997 and graduated from Tsinghua University (清華大學) with a Master degree in Accounting in January 2010. He has been recognised as a senior accountant* (高級會計師) and Nation's Leading Accounting Talent* (全國會計領軍人才) in 2008 and 2016 respectively. Mr. Liang has extensive experience in financial management. He has been the financial controller and head of finance of Tsinghua Tongfang Co., Ltd.* (同方股份有限公司), a company limited on the Shanghai Stock Exchange (stock code: 600100) and the ultimate holding company of the Company, since February 2020. Prior to that, he was with China National Nuclear Corporation* (中國核工業集團有限公司) since February 2010 and held various key positions.

The Company has entered into a service contract with Mr. Liang for an initial term of three years commencing on the date of the AGM which will continue thereafter until terminated by not less than three months' notice in writing served by either party on the other, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. There will be no initial annual remuneration payable to Mr. Liang, subject to annual review by the Remuneration Committee and the Board.

Save as disclosed herein, Mr. Liang held no other directorships in any listed public companies in the last three years and Mr. Liang has not held any other positions with the Company and its subsidiaries. Mr. Liang does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Liang is not interested or deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed, there is no other information relating to Mr. Liang that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there is no other matter which needs to be brought to the attention of the Shareholders or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

RETIREMENT OF A NON-EXECUTIVE DIRECTOR

Mr. Seah has informed the Company that he would not be seeking re-election at the AGM and has therefore retired as a non-executive director of the Company at the conclusion of the AGM to devote more time to his other business commitments. Accordingly, Mr. Seah has ceased to be a member of the Risk Management and Regulatory Compliance Committee with effect from the conclusion of the AGM.

The Board would like to express its sincere gratitude to Mr. Seah for his contributions to the Company during his tenure of office.

* *For identification purpose only.*

By order of the Board
Neo-Neon Holdings Limited
Gao Zhi
Chairman

Hong Kong, 25 June 2021

As at the date of this announcement, the executive Directors of the Company are Mr. GAO Zhi and Mr. LIU Zhigang; the non-executive Directors are Mr. LIANG Wuquan and Mr. ZHOU Hai Ying; the independent non-executive Directors are Mr. FAN, Ren Da Anthony, Mr. LIU Tian Min and Ms. LI Ming Qi.