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Neo-Neon Holdings Limited
同方友友控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1868)

INSIDE INFORMATION

This announcement is made by Neo-Neon Holdings Limited (the "**Company**") pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements (the "**Announcements**") of the Company dated 31 December 2018 and 3 April 2019. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company has been informed by Tsinghua Tongfang that the Proposed Transfer has been completed on 7 January 2020. Upon completion, CNEC has become the controlling shareholder (as defined in the Administration Measures on Takeover of Listed Companies promulgated by China Securities Regulatory Commission) of Tsinghua Tongfang directly holding 622,418,780 shares of Tsinghua Tongfang, representing 21% of its total share capital. In addition, CNEC is entitled to exercise the voting rights over the abovementioned 4.75% share capital of Tsinghua Tongfang directly held by Tsinghua Holding until the reorganization of the board of Tsinghua Tongfang has been completed, pursuant to a voting rights entrustment agreement entered into between Tsinghua Holding and CNEC. As a result, the controller of Tsinghua Tongfang has changed from the Ministry of Education of the PRC to SASAC.

Tsinghua Holding continues to (i) directly hold 140,892,217 shares of Tsinghua Tongfang, representing 4.75% of its total share capital; and (ii) indirectly hold 69,637,883 shares of Tsinghua Tongfang, representing 2.35% of its total share capital, through Tsinghua Unigroup Co. Ltd.* (紫光集團有限公司), a subsidiary of Tsinghua Holding.

Further announcement(s) will be made by the Company as and when appropriate.

* *For identification purposes only*

By order of the Board
Neo-Neon Holdings Limited
Huang Yu
Chairman

Hong Kong, 8 January 2020

As at the date of this announcement, the executive Director of the Company are Mr. SEAH Han Leong and Mr. Daniel P.W.LI; non-executive Directors are Mr. HUANG Yu (Chairman), Mr. WANG Liang Hai and Mr. LIU Wei Dong; the independent non-executive Directors are Mr. FAN, Ren Da Anthony, Mr. LIU Tian Min and Ms. LI Ming Qi.