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Neo-Neon Holdings Limited
同方友友控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1868)

RESIGNATION OF THE PRESIDENT AND CHIEF EXECUTIVE OFFICER

Neo-Neon Holdings Limited announces that Mr. Seah Han Leong has tendered resignation as the president and the chief executive officer of the Company and will cease to act in these roles with effect from 9 January 2020. Mr. Seah will remain as an executive Director, a member of the Risk Management and Regulatory Compliance Committee and one of the authorized representatives of the Company.

RESIGNATION OF THE PRESIDENT AND CHIEF EXECUTIVE OFFICER

The board (the "**Board**") of directors (the "**Directors**" and each a "**Director**") of Neo-Neon Holdings Limited (the "**Company**") announces that Mr. Seah Han Leong ("**Mr. Seah**") has tendered resignation as the president and the chief executive officer of the Company and will cease to act in these roles with effect from 9 January 2020 as he wishes to devote more time on his personal and family commitments. Mr. Seah will remain as an executive Director, a member of the risk management and regulatory compliance committee of the Company (the "**Risk Management and Regulatory Compliance Committee**") and one of the authorized representatives of the Company.

The Board and Mr. Seah confirm that they have no disagreement with each other and that there is no matter relating to Mr. Seah's resignation as the president and chief executive officer of the Company that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board is in the course of identifying suitable candidates to take on the roles of the president and chief executive officer of the Company and will make further announcement as and when appropriate.

By order of the Board
Neo-Neon Holdings Limited
Huang Yu
Chairman

Hong Kong, 21 October 2019

As at the date of this announcement, the executive Directors of the Company are Mr. SEAH Han Leong and Mr. Daniel P.W.LI; the non-executive Directors are Mr. HUANG Yu (Chairman), Mr. WANG Liang Hai and Mr. LIU Wei Dong; the independent non-executive Directors are Mr. FAN, Ren Da Anthony, Mr. LIU Tian Min and Ms. LI Ming Qi.