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Neo-Neon Holdings Limited
同方友友控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 01868)

INSIDE INFORMATION

This announcement is made by Neo-Neon Holdings Limited (the "**Company**") pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement (the "**Announcement**") of the Company dated 31 December 2018. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company has been informed by Tsinghua Tongfang, the controlling shareholder of the Company as defined in the Listing Rules, that on 3 April 2019 Tsinghua Holding, the single largest shareholder of Tsinghua Tongfang directly holding 763,310,997 shares of Tsinghua Tongfang, representing 25.75% of its total share capital, entered into a share sale and purchase agreement (the "**SPA**") with China Nuclear Capital Holdings Limited* (中國核工業集團資本控股有限公司) ("**CNEC**", previously known as China Nuclear Engineering Capital Holdings Limited* (中國核工業建設集團資本控股有限公司)), pursuant to which Tsinghua Holding agreed to sell and CNEC agreed to purchase 622,418,780 shares of Tsinghua Tongfang, representing 21% of its total share capital (the "**Proposed Transfer**").

If the Proposed Transfer is completed, Tsinghua Holding will continue to (i) directly hold 140,892,217 shares of Tsinghua Tongfang, representing 4.75% of its total share capital; and (ii) indirectly hold 69,637,883 shares of Tsinghua Tongfang, representing 2.35% of its total share capital, through Tsinghua Unigroup Co. Ltd.* (紫光集團有限公司), a subsidiary of Tsinghua Holding. CNEC will become the controlling shareholder (as defined in the Administration Measures on Takeover of Listed Companies promulgated by China Securities Regulatory Commission) of Tsinghua Tongfang, and the controller of Tsinghua Tongfang will change from the Ministry of Education of the People's Republic of China ("**PRC**") to the PRC State-owned Assets Supervision and Administration Commission of the State Council ("**SASAC**").

Further announcement(s) will be made by the Company as and when appropriate.

Shareholders and potential investors of the Company should note that the SPA will only become effective upon receiving the approval from the PRC Ministry of Finance by Tsinghua Holding and from the SASAC by CNEC, and the Proposed Transfer may or may not proceed. Accordingly, shareholders and potential investors of the Company shall exercise caution when dealing in the shares of the Company.

* *For identification purposes only*

By order of the Board
Neo-Neon Holdings Limited
Huang Yu
Chairman

Hong Kong, 3 April 2019

As at the date of this announcement, the executive Director of the Company are Mr. SEAH Han Leong and Mr. Daniel P.W.LI; non-executive Directors are Mr. HUANG Yu (Chairman), Mr. WANG Liang Hai and Mr. LIU Wei Dong; the independent non-executive Directors are Mr. FAN, Ren Da Anthony, Mr. LIU Tian Min and Ms. LI Ming Qi.