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Neo-Neon Holdings Limited
同方友友控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 01868)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO MAJOR TRANSACTIONS LAND USE RIGHTS GRANT CONTRACTS

Reference is made to (i) the announcement (the "**Announcement**") of Neo-Neon Holdings Limited (the "**Company**") dated 6 December 2018 in relation to the Company entering into the Land Use Rights Grant Contracts and transactions contemplated thereunder; and (ii) the announcement of the Company dated 28 December 2018 in relation to the delay in despatch of the circular (the "**Circular**"). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

As disclosed in the announcement of the Company dated 28 December 2018, a circular (the "**Circular**") containing, among other things, (i) details of the Land Use Rights Grant Contracts and the transactions contemplated thereunder; and (ii) other general information of the Company will be despatched to Shareholders on or before 25 January 2019 in accordance with the Listing Rules.

As the Company requires additional time to prepare and finalise certain information, the Company expects that the despatch of the Circular will be postponed to a date not later than 25 February 2019.

By order of the Board
Neo-Neon Holdings Limited
Huang Yu
Chairman

Hong Kong, 24 January 2019

As at the date of this announcement, the executive Directors of the Company are Mr. SEAH Han Leong and Mr. Daniel P.W.LI; non-executive Directors are Mr. HUANG Yu (Chairman), Mr. WANG Liang Hai and Mr. LIU Wei Dong; the independent non-executive Directors are Mr. FAN, Ren Da Anthony, Mr. LIU Tian Min and Ms. LI Ming Qi.