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Neo-Neon Holdings Limited
同方友友控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 01868)

INSIDE INFORMATION

This announcement is made by Neo-Neon Holdings Limited (the "**Company**") pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (the "**SFO**") (Chapter 571 of the Laws of Hong Kong).

The Company has been informed by Tsinghua Tongfang Co., Ltd* (同方股份有限公司) ("**Tsinghua Tongfang**"), the controlling shareholder of the Company as defined in the Listing Rules, after trading hours on 28 December 2018, that Tsinghua Holding Co., Ltd.* (清華控股有限公司) ("**Tsinghua Holding**"), the single largest shareholder of Tsinghua Tongfang holding 763,310,997 shares, representing 25.75% of the total share capital, of Tsinghua Tongfang, entered into a cooperation framework agreement (the "**Framework Agreement**") with China Nuclear Engineering Capital Holdings Limited* (中國核工業建設集團資本控股有限公司) (the "**CNEC**"), pursuant to which, Tsinghua Holding proposes to sell and CNEC proposes to purchase all 763,310,997 shares of Tsinghua Tongfang (the "**Proposed Transfer**").

According to the announcement issued by Tsinghua Tongfang on 28 December 2018, if the Proposed Transfer is completed, Tsinghua Holding will no longer directly hold shares in Tsinghua Tongfang. Tsinghua Unigroup Co. Ltd.*, a subsidiary that Tsinghua Holding controls, holds 69,637,883 shares, representing 2.35% of the total share capital of Tsinghua Tongfang. CNEC will become the controlling shareholder (as defined in the Administration Measures on Takeover of Listed Companies promulgated by China Securities Regulatory Commission), and the controller of Tsinghua Tongfang will change from the Ministry of Education of the People's Republic of China to the State-owned Assets Supervision and Administration Commission of the State Council of the People's Republic of China.

Further announcement(s) will be made by the Company as and when appropriate.

* *For identification purposes only*

Given that the Framework Agreement involves matters that are subject to definitive agreement(s) to be entered into by all parties, as well as the Proposed Transfer would need to comply with various approval procedures, the Proposed Transfer therefore has a relatively great amount of uncertainty. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Neo-Neon Holdings Limited
Huang Yu
Chairman

Hong Kong, 31 December 2018

As at the date of this announcement, the executive Directors of the Company are Mr. SEAH Han Leong and Mr. Daniel P.W.LI; non-executive Directors are Mr. HUANG Yu (Chairman), Mr. WANG Liang Hai and Mr. LIU Wei Dong; the independent non-executive Directors are Mr. FAN, Ren Da Anthony, Mr. LIU Tian Min and Ms. LI Ming Qi.