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Neo-Neon Holdings Limited
同方友友控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1868)

COMPLETION OF ACQUISITION OF BUTTONWOOD FINANCE LIMITED INVOLVING ISSUANCE OF CONSIDERATION SHARES UNDER GENERAL MANDATE

Reference is made to the announcement (the "**Announcement**") of Neo-Neon Holdings Limited (the "**Company**") dated 29 August 2016 in relation to the Acquisition. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that all the conditions precedent to the Agreement have been fulfilled and the Completion took place on 20 January 2017 in accordance with the terms and conditions of the Agreement. An aggregate of 177,227,723 Consideration Shares have been allotted and issued to the Vendor at the issue price of HK$1.01 per Consideration Share pursuant to the Agreement.

Following the Completion, the Company has become interested in the entire issued share capital of the Target Company and the Target Company will be accounted as a wholly-owned subsidiary of the Company.

CHANGES IN SHAREHOLDING STRUCTURE

Set out below is the shareholding structure of the Company (i) immediately prior to the Completion; and (ii) immediately upon the Completion and the allotment and issue of the Consideration Shares:

Shareholders	**Immediately prior to the Completion**		**Immediately upon the Completion and the allotment and issue of the Consideration Shares**	
	Number of Shares	*Approximately %*	*Number of Shares*	*Approximately %*
Tsinghua Tongfang Co., Ltd *(Note 1)*	1,351,298,690	69.68	1,351,298,690	63.84
Vendor	–	–	177,227,723	8.37
Existing public Shareholders	588,021,004	30.32	588,021,004	27.78
Total	**1,939,319,694**	**100.00**	**2,116,547,417**	**100.00**

Notes:

1. Tsinghua Tongfang Co., Ltd is interested in the share capital of the Company through its wholly-owned subsidiaries, Resuccess Investments Limited and THTF Energy Saving Holdings Limited, which beneficially holds 2,938,000 Shares and 1,348,360,690 Shares, respectively.

2. Certain percentage figures included in the above tables have been subject to rounding adjustments. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.

By order of the Board
Neo-Neon Holdings Limited
Huang Yu
Chairman

Hong Kong, 20 January 2017

As at the date of this announcement, the executive Director of the Company is Mr. SEAH Han Leong; non-executive Directors are Mr. HUANG Yu (Chairman), Mr. WANG Liang Hai and Mr. LIU Wei Dong; independent non-executive Directors are Mr. FAN, Ren Da Anthony, Mr. LIU Tian Min and Ms. LI Ming Qi.