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Neo-Neon Holdings Limited
同方友友控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1868)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Neo-Neon Holdings Limited (the "**Company**") dated 31 October 2016 (the "**Announcement**") in relation to, among others, the Equity Transfer Agreements and the proposed disposal of three subsidiaries of the Company. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the circular containing, inter alia, further information on the Equity Transfer Agreements was expected to be despatched no later than 21 November 2016. As additional time is required for finalising the contents of the circular, it is expected that the despatch of the circular will be postponed to a date no later than 29 November 2016.

By the order of the Board of Directors
Neo-Neon Holdings Limited
Huang Yu
Chairman

Hong Kong, 21 November 2016

As at the date of this announcement, the executive Director of the Company is Mr. SEAH Han Leong; non-executive Directors are Mr. HUANG Yu (Chairman), Mr. WANG Liang Hai and Mr. LIU Wei Dong; independent non-executive Directors are Mr. FAN, Ren Da Anthony, Mr. LIU Tian Min and Ms. LI Ming Qi.