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Neo-Neon Holdings Limited
同方友友控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1868)

SUPPLEMENTAL ANNOUNCEMENT

REDESIGNATION OF A DIRECTOR

Reference is made to the announcement (the "**Announcement**") of Neo-Neon Holdings Limited (the "**Company**") dated 15 July 2016 in relation to, *inter alia*, the redesignation of Mr. Wang Liang Hai from an executive Director to a non-executive Director. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

In addition to the information disclosed in the Announcement, the Board would like to supplement the biographic details of Mr. Wang Liang Hai as required under Rule 13.51(2) of the Listing Rules.

Mr. Wang Liang Hai (王良海), aged 51, was appointed as an executive Director on 25 August 2014 and redesignated to a non-executive Director on 15 July 2016. He was awarded a master degree in engineering from Tsinghua University. Since 2007, he was successively appointed as assistant president, deputy general manager of the digital TV system group, general manager of consumer electronics division, vice president, general manager of multi-media industrial group and general manager of semiconductor and lighting industrial group of Tongfang Co., Ltd.* (同方股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600100).

Save as disclosed herein, Mr. Wang held no other directorships in any listed public companies in the last three years and Mr. Wang has not held any other positions with the Company and its subsidiaries. Mr. Wang does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Wang has entered into a service contract with the Company on 25 August 2014. For further details of the service contract, please refer to the circular of the Company dated 16 April 2015.

As at the date of this announcement, Mr. Wang was interested in 1,500,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance that may be issued to him upon the exercise of the share option granted to him on 15 May 2015 under the 2006 share option scheme adopted by the Company on 20 November 2006.

Save as disclosed, Mr. Wang was not interested or deemed to be interested in any shares or underlying shares within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement.

Save as disclosed, there is no other information relating to Mr. Wang that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there is no other matter which needs to be brought to the attention of the Shareholders.

Save as supplemented and disclosed above, the Board confirms that all other information in the Announcement remains unchanged.

* *for identification purpose only*

By the order of the Board of Directors
Neo-Neon Holdings Limited
Huang Yu
Chairman

Hong Kong, 18 July 2016

As at the date of this announcement, the executive Director of the Company is Mr. SEAH Han Leong; the non-executive Directors are Mr. HUANG Yu (Chairman), Mr. WANG Liang Hai and Mr. LIU Wei Dong; the independent non-executive Directors are Mr. FAN, Ren Da Anthony, Mr. LIU Tian Min and Ms. LI Ming Qi.