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Neo-Neon Holdings Limited
同方友友控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1868)

THE RISK MANAGEMENT AND REGULATORY COMPLIANCE COMMITTEE

The board (the "**Board**") of directors (the "**Directors**") of Neo-Neon Holdings Limited (the "**Company**") is pleased to announce that the Board resolved to change the current regulatory compliance committee to the risk management and regulatory compliance committee (the "**Risk Management and Regulatory Compliance Committee**") with effect from 29 March 2016. In addition to the original authority and duties of the current regulatory compliance committee, the Risk Management and Regulatory Compliance Committee will also undertake risk management related authority and duties.

The structure of the Risk Management and Regulatory Compliance Committee has been adjusted. The Board has appointed all of the current Directors of the Company, namely, Mr. Fan Xin, Mr. Wang Liang Hai, Mr. Seah Han Leong, Mr. Pan Jin, Mr. Liu Wei Dong, Mr. Fan, Ren Da Anthony, Mr. Liu Tian Min and Ms. Li Ming Qi, as members of the Risk Management and Regulatory Compliance Committee and Mr. Fan Ren Da Anthony, an independent non-executive Director, as the chairman of the Risk Management and Regulatory Compliance Committee.

The terms of reference of the Risk Management and Regulatory Compliance Committee have been published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.neo-neon.com).

By order of the board of
Neo-Neon Holdings Limited
Fan Xin
Chairman

Hong Kong, 29 March 2016

As at the date of this announcement, the executive Directors of the Company are Mr. FAN Xin (chairman), Mr. WANG Liang Hai, Mr. SEAH Han Leong and Mr. PAN Jin; non-executive Director is Mr. LIU Wei Dong; independent non-executive Directors are Mr. FAN, Ren Da Anthony, Mr. LIU Tian Min and Ms. LI Ming Qi.