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Neo-Neon Holdings Limited
同方友友控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1868)

CLARIFICATION ANNOUNCEMENT

RESIGNATION OF AN EXECUTIVE DIRECTOR

Reference is made to the announcement of Neo-Neon Holdings Limited (the "**Company**") dated 20 January 2016 in relation to, *inter alia*, the resignation of Mr. Ben Fan as an executive director of the Company (the "**Announcement**"). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

In addition to the information disclosed in the Announcement, the Board would like to clarify and supplement that upon further enquiry with Mr. Fan, Mr. Fan has resigned as an executive Director of the Company due to the disposal of his shares in the Company and he is therefore no longer interested in the decision-making process at the Board level.

Save as supplemented and disclosed above, the Board confirms that all other information in the Announcement remains unchanged.

By the order of the Board of Directors
Neo-Neon Holdings Limited
Fan Xin
Chairman

Hong Kong, 22 January 2016

As at the date of this announcement, the executive Directors of the Company are Mr. FAN Xin (chairman), Mr. WANG Liang Hai, Mr. SEAH Han Leong and Mr. PAN Jin; non-executive Director is Mr. LIU Wei Dong; independent non-executive Directors are Mr. FAN, Ren Da Anthony, Mr. LIU Tian Min and Ms. LI Ming Qi.