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Neo-Neon Holdings Limited
同方友友控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1868)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS INCREASE IN SHAREHOLDING BY CONTROLLING SHAREHOLDER RESIGNATION OF AN EXECUTIVE DIRECTOR AND RESUMPTION OF TRADING

This announcement is made by Neo-Neon Holdings Limited (the "**Company**") pursuant to Rules 13.09 and 13.10 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the inside information provisions under Part XIVA of the Securities and Futures Ordinance ("**SFO**") (Chapter 571 of the Laws of Hong Kong).

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

The board ("**Board**") of directors ("**Directors**") of the Company has noted an increase in the price and an increase in trading volume of the shares of the Company ("**Shares**") prior to its trading halt on 20 January 2016. The Board, after having made such enquiry with respect to the Company as is reasonable in the circumstances, confirms that, save as disclosed below, it is not aware of any reasons for such price or volume movements or of any information which must be announced to avoid a false market in the Shares or of any inside information that needs to be disclosed under Part XIVA of the SFO.

INCREASE IN SHAREHOLDING BY CONTROLLING SHAREHOLDER

On 20 January 2016, the Company was notified by THTF Energy-Saving Holdings Limited ("**THTF ES Holdings**"), a controlling shareholder (as defined under the Listing Rules) of the Company and which is wholly owned by 同方股份有限公司 (Tsinghua Tongfang Co., Ltd.*) that THTF ES Holdings has acquired an aggregate of 347,668,000 shares of the Company ("**Shares**") at HK$1.18 per Share on 20 January 2016 ("**Increase in Shareholding**"). Immediately after the Increase in Shareholding, the shareholding of THTF ES Holdings in the Company increased from approximately 51.75% to approximately 69.68%.

RESIGNATION OF AN EXECUTIVE DIRECTOR

The Board of the Company announces that on 20 January 2016, the Board received a resignation letter from Mr. Ben Fan for his resignation as an executive director of the Company due to his personal reason. The Board approved his resignation with immediate effect.

The Board and Mr. Ben Fan confirm that they have no disagreement with each other and that there is no matter relating to Mr. Ben Fan's resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

RESUMPTION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 10:38 a.m. on 20 January 2016 pending the publication of this announcement. The Company has applied to the Stock Exchange for the resumption of trading in its Shares on the Stock Exchange with effect from 9:00 a.m. on 21 January 2016.

GENERAL

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

Shareholders and other investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By the order of the Board of Directors
Neo-Neon Holdings Limited
Fan Xin
Chairman

Hong Kong, 20 January 2016

As at the date of this announcement, the executive Directors of the Company are Mr. FAN Xin (chairman), Mr. WANG Liang Hai, Mr. SEAH Han Leong and Mr. PAN Jin; non-executive Director is Mr. LIU Wei Dong; independent non-executive Directors are Mr. FAN, Ren Da Anthony, Mr. LIU Tian Min and Ms. LI Ming Qi.