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Neo-Neon Holdings Limited
同方友友控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1868)

CHANGE OF DIRECTOR

APPOINTMENT OF CHIEF FINANCIAL OFFICER

Mr. Lu Zhi Cheng has resigned as an executive Director, chairman of the Board, a member of the Remuneration Committee, and chairman of the Nomination Committee with effect from 9 October 2015.

Mr. Fan Xin has been appointed as an executive Director, chairman of the Board, a member of the Remuneration Committee, and chairman of the Nomination Committee with effect from 9 October 2015.

Mr. Fu Kai has been appointed as the chief financial officer of the Company with effect from 9 October 2015.

RESIGNATION OF AN EXECUTIVE DIRECTOR

The board (the "Board") of directors (the "Directors") of Neo-Neon Holdings Limited (the "Company") announces that Mr. Lu Zhi Cheng has resigned as an executive Director, chairman of the Board, a member of the remuneration committee (the "Remuneration Committee"), and chairman of the nomination committee (the "Nomination Committee") with effect from 9 October 2015 since he has reached the retiring age.

The Board and Mr. Lu confirm that they have no disagreement with each other and that there is no matter relating to Mr. Lu's resignation that needs to be brought to the attention of the shareholders (the "Shareholders") of the Company or The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

APPOINTMENT OF AN EXECUTIVE DIRECTOR

The Board also announces that Mr. Fan Xin has been appointed as an executive Director, chairman of the Board, a member of the Remuneration Committee, and chairman of the Nomination Committee with effect from 9 October 2015.

Mr. Fan Xin (范新), aged 55. He graduated with a master's degree in thermal engineering (熱能工程) from Tsinghua University in 1988. Mr. Fan is currently the president of Tsinghua Tongfang Co., Ltd. ("THTF", stock code: 600100), a company listed on Shanghai Stock Exchange. Mr. Fan joined the Beijing Tsinghua Artificial Environmental Engineering Co. (北京清華人工環境工程公司) in 1993 and served as a senior engineer and the manager of a branch company. In 1997, this company was restructured with some other companies held by Tsinghua University and formed THTF. THTF has been listed on the Shanghai Stock Exchange since 27 June 1997. Mr. Fan served as the general manager of Tongfang Artificial Environment Co., Ltd. (同方人工環境有限公司), which is under THTF, during the period from 2000 to 2012. He became the vice president of THTF in 2012 and was promoted as the president of THTF in 2013. Since May 2013, Mr. Fan acted as a director of THTF and since September 2012, he acted as a director of THTF Energy-saving Holdings Limited, the controlling shareholder of the Company. Mr. Fan has been a non-executive director of Technovator International Limited (stock code: 1206), a company listed on the Stock Exchange since March 2014.

Mr. Fan has entered into a service contract with the Company on 9 October 2015 for a term of three years, subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Under the service contract, the director service fees payable to Mr. Fan is HK$300,000 per year, which is determined by reference to, among other things, his duties and responsibilities with the Company.

Save as disclosed herein, Mr. Fan held no other directorships in any listed public companies in the last three years and Mr. Fan has not held any other positions with the Company and its subsidiaries. Save as disclosed above, Mr. Fan does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Fan had no interest in any shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance. Save as disclosed, there is no other information relating to Mr. Fan that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there is no other matter which needs to be brought to the attention of the Shareholders.

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board also announces that Mr. Fu Kai has been appointed as the chief financial officer of the Company with effect from 9 October 2015.

Mr. Fu Kai (付凱), aged 41, is a Certified Tax Agent and also an accountant. He graduated from Department of Accounting of College of Economics of Hubei University. Mr. Fu is currently the chief accountant of the Company, mainly responsible for accounting and financial management of the Company. He is also the chief accountant and the general manager of the financial centre of THTF Lighting Group Limited (同方照明產業集團有限公司), a wholly owned subsidiary of the Company. He has served as the cost manager and financial manager of the financial department of Tongfang Gigamega Tech Co., Ltd (同方吉兆科技有限公司), the financial manager of financial department of digital TV system group of THTF, as well as the assistant general manager and deputy general manager of the financial department of THTF since 2004.

The Board would like to take this opportunity to express its gratitude to Mr. Lu for his valuable contribution to the Company during his tenure and also express its warm welcome to Mr. Fan Xin and Mr. Fu Kai on their new appointments.

By the order of the Board of Directors
Neo-Neon Holdings Limited
Fan Xin
Chairman

Hong Kong, 9 October 2015

As at the date of this announcement, the executive Directors of the Company are Mr. FAN Xin (chairman), Mr. Ben FAN, Mr. WANG Liang Hai, Mr. SEAH Han Leong and Mr. PAN Jin; non-executive Director is Mr. LIU Wei Dong; independent non-executive Directors are Mr. FAN, Ren Da Anthony, Mr. LIU Tian Min and Ms. LI Ming Qi.