Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Neo-Neon Holdings Limited
同方友友控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1868)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The board (the "**Board**") of directors (the "**Directors**") of Neo-Neon Holdings Limited (the "**Company**") hereby announces that on 15 May 2015 (the "**Date of Grant**"), the Company granted 33,000,000 share options (the "**Share Options**") to subscribe for a total of 33,000,000 ordinary shares in the share capital of the Company (the "**Shares**"), subject to acceptance of the grantees (the "**Grantees**"), under the share option scheme adopted by the Company on 20 November 2006.

Among the 33,000,000 Share Options granted, 12,800,000 Share Options were granted to the following Directors of the Company or their associate(s) as follows:

Name of Director/ Chief executive	**Capacity/Relationship with the Directors**	**Number of Share Options granted**
Mr. Lu Zhi Cheng	Executive Director, chairman of the Board	3,000,000
Mr. Ben Fan	Executive Director, substantial shareholder	1,500,000
Mr. Wang Liang Hai	Executive Director	1,500,000
Mr. Seah Han Leong	Executive Director, President, Chief Executive Officer	1,500,000
Mr. Pan Jin	Executive Director, Vice President	1,500,000
Mr. Liu Wei Dong	Non-executive Director	1,000,000
Mr. Fan, Ren Da Anthony	Independent non-executive Director	600,000
Mr. Liu Tian Min	Independent non-executive Director	600,000
Ms. Li Ming Qi	Independent non-executive Director	600,000
Mr. Fan Pong Yang	Senior management, the brother of Mr. Ben Fan, an executive Director and a substantial shareholder	1,000,000

The granting of the Share Options to the above Directors or their associate(s) was approved by all the independent non-executive Directors of the Company in accordance with Rule 17.04(1) of the Listing Rules, save that each of the independent non-executive Directors of the Company had abstained from approving the resolutions relating to the grant of Share Options to himself or herself.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company or an associate (as defined in the Listing Rules) of any of them.

Each Share Option shall entitle the holder of the Share Option to subscribe for one Share upon exercise of such Share Option at an exercise price of HK$1.31 per Share, which represents the higher of (1) the closing price of HK$1.31 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant; and (2) the average closing price of HK$1.30 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant.

The Share Options granted shall have an exercisable period of 5 years from the Date of Grant and vest in the Grantees in accordance with the timetable below (for this purpose, the date or each such date on which the Options are to vest being hereinafter referred to as a "**Vesting Date**"):

Vesting Date	**Percentage of Options to vest**	**Vesting condition**
1 July 2016	50% of the total number of Options granted	The vesting of the Options shall be conditional upon the Company meeting its performance targets for the year of 2015
1 July 2017	50% of the total number of Options granted	The vesting of the Options shall be conditional upon the Company meeting its performance targets for the year of 2016

By order of the board of
Neo-Neon Holdings Limited
Lu Zhi Cheng
Chairman

Hong Kong, 15 May 2015

As at the date of this announcement, the executive Directors of the Company are Mr. LU Zhi Cheng (chairman), Mr. Ben FAN, Mr. WANG Liang Hai, Mr. SEAH Han Leong and Mr. PAN Jin; non-executive Director is Mr. LIU Wei Dong; independent non-executive Directors are Mr. FAN, Ren Da Anthony, Mr. LIU Tian Min and Ms. LI Ming Qi.